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Building Trades United Pension Trust Fund

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**NOTICE REGARDING TAX ON LUMP SUM PAYMENTS PAID DIRECTLY TO  
NON-SPOUSE BENEFICIARIES**

Date:

To:

Federal regulations require federal income tax be withheld from *lump sum benefits* paid by this Fund unless you elect not to have federal tax withheld. This form must be returned to the Fund Office before any benefit can be paid.

We strongly advise you to consult your accountant, attorney or other financial advisor concerning whether use of any special tax treatment is permissible and advisable in light of your personal tax situation. The Trustees and staff cannot give you any advice regarding your personal tax liability.

If you elect to have federal income tax withheld, the minimum withholding is 10%. You may however elect to have more than 10% withheld by completing the appropriate line on the lower portion of this form.

Check one of the following three options:

\_\_\_\_\_ I **do not** wish to have federal income tax withheld from the benefits payable to me.

\_\_\_\_\_ I elect to have 10% federal income tax withheld.

\_\_\_\_\_ I elect to have the following federal income tax withheld. *(Please indicate on the line below the amount or percentage of federal income tax to be withheld)*

**Please withhold \_\_\_\_\_ from my lump sum payment.**

**Note:** *If the amount indicated is less than 10% of the benefit, 10% will automatically be withheld.*

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Signature

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Date

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