

Building Your Tomorrow

Vol 17: No 4 Published Quarterly by the Trustees of the Building Trades United Pension Trust Fund 4th Quarter 2008

This newsletter contains important information regarding recent Plan amendments. After reviewing, please place this inside your Summary Plan Description, as this publication also serves as a formal
SUMMARY OF MATERIAL MODIFICATIONS.

Notice of 2009 Benefit Rates

Following are the benefit rates for the 2009 Plan Year (June 2008 through May 2009). These rates apply to credit earned during the 2009 Plan Year **only**. Please refer to pages 102 through 112 of the 2006 Summary Plan Description and previous newsletters for benefit rates in effect for prior Plan Years. To calculate your Normal Retirement Lifetime Only benefit, take the number of hours credited in a particular Plan Year, divide it by 1,000, and

multiply it by the benefit rate in effect for that particular Plan Year. Do this for each Plan Year, and add the results of each year together for your total Lifetime Only benefit at Normal Retirement Age.

Feel free to contact the Pension Fund Office at (262) 784-7880 or (800) 433-8570 if you have any questions concerning your individual benefit rates, or for a personalized letter regarding your benefit status.

The rates listed here do not represent each and every contract your union may have with individual employers. There are many exceptions, and if your rate is not listed here, please contact the Pension Fund Office to find out your contribution rate and benefit multiplier.

In addition, if hours have been transferred to this Fund on your behalf from another pension fund, a different benefit rate may apply to you for the transferred hours. Please call the Pension Fund Office with any questions.

Finally, the rates listed here apply **ONLY** to the hours worked on or after June 1, 2008. They do **NOT** apply to hours worked in earlier Plan Years.

Trade	Contribution rate per hour worked	Multiplier per 1000 hours credited
Bricklayers	\$6.24	\$159.16
Carpenters	\$6.16	\$152.32
Cement Masons - 558	\$6.48	\$162.85
Cement Masons - 845	\$6.62	\$169.36
Heat & Frost	\$5.87	\$132.10
Ironworkers	\$5.92	\$127.37
Laborers	\$5.05	\$143.57
OPEIU	*	*
Painters	\$5.45	\$128.33
Plasterers	\$6.93	\$180.37
Plumbers	\$6.05	\$124.46
Roofers	\$4.42	\$ 87.21
Steamfitters	\$6.33	\$133.26
Tile Finishers	\$5.91	\$151.77
Tile Layers	\$5.91	\$150.38

* *OPEIU members:* Due to the various contribution rates negotiated with individual employers, a variety of rates apply for Office & Professional Employee International Union members. Please contact the Pension Fund Office for the rates that apply to you.

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Changes in Trustees and Investment Managers

Trustees

John Topp was appointed as a management Trustee effective November 21, 2007, replacing Edward Hayden. John Topp, Chief Executive Officer, A.C.E.A., 17100 W. Bluemound Road, Suite 102, P.O. Box 507, Brookfield, WI 53005.

Brent Emons was appointed as a union Trustee effective January 8, 2008, replacing James Jorgensen. Brent Emons, Business Manager, Ironworkers Local 8, 12034 W. Adler Lane, Milwaukee, WI 53214.

Colin Teska was appointed as a union Trustee effective January 8, 2008, replacing David Coates. Colin Teska, Business Agent, Ironworkers Local 8, 12034 W. Adler Lane, Milwaukee, WI 53214.

Investment Manager

Atalanta Sosnoff Capital, LLC, hired January 2008. Atalanta Sosnoff Capital, LLC, 101 Park Avenue, 6th Floor, New York, NY, 10178.

Disability earnings limit rises to \$1,048 per month

Disabled Participants sometimes supplement their disability income by working part-time jobs in less physically demanding fields. The Pension Plan allows Participants receiving Disability Benefits from the Pension Fund to perform work that is not construction-related if their earnings from wages are under a certain dollar limit each month.

The dollar amount is established by multiplying 160 times the higher of: (1) the Federal mini-

mum wage; or (2) the minimum wage mandated by the state in which the work was performed. Wisconsin's current minimum wage is \$6.50 per hour.

The Federal minimum wage rose to \$6.55 per hour effective July 24, 2008. This means that effective July 24, 2008, Disabled Participants working in Wisconsin may earn up to \$1,048 per month, provided the work is not construction-related employment, without jeopardizing their Pension Fund Disability Benefits.

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Building Trades United Pension
Trust Fund

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This newsletter is intended for your general information and not as a complete description of the Fund's legal documents. The Trust Agreement and Pension Plan document are the only instruments governing the legal rights, privileges and obligations under the Fund.

Michael Gantert
Fund Director

Lois Mathis-Gleason
Editor

Ramona Garrity
Assistant Editor

We welcome any comments or suggestions you may have for future issues of **Building Your Tomorrow**.

Due to limited newsletter space, it is important that you are also familiar with your Summary Plan Description (SPD). It contains detailed information about all areas of the Pension Plan. An updated SPD is being mailed in October 2006. If you would like an additional copy of the SPD, feel free to contact us at
(262) 784-7880
or toll free at
(800) 433-8570.

Our office hours are Monday through Friday, 8 a.m. to 5 p.m.

website address:

www.thepensionfund.com

Meet Your Trustees

Steve Bako became a Business Representative for Laborers Local 392 in 2000. In 2004, that Local merged with Laborers Local 113. Steve was recently elected Secretary/Treasurer of Local 113 and oversees the Local's finances, resources, and office personnel.



Steve Bako
Labor Trustee

Steve was appointed to the Pension Fund Board of Trustees in June 2007. He currently serves on the Pension Fund's Building Committee.

Steve has been the Secretary/Treasurer for the Waukesha County Labor Council, the Vice President of the Washington County Labor Council, and a Trustee of the Ozaukee County Labor Council. He is currently the Chair of Local 113's Apprentice Committee, and a Delegate to the Wisconsin Laborers District Council. Steve is politically active as a member of Senator Russ Feingold's Steering Committee.

Steve has been married to Nancy for 30 years. They have two children; Laura and Jennifer, and three grandchildren; Emma, Nicholas, and Kate. Steve's son-in-law has been a Laborer with C.D. Smith for the past five years.

In his spare time, Steve enjoys deer and grouse hunting, trout fishing, riding his four-wheeler ATV, and rooting for his home team, the Packers.



John Topp
Management Trustee

and negotiations with the Carpenters, Laborers, Ironworkers, Cement Masons & Operative Plasterers, Bricklayers, and Painters.

John was appointed to the Pension Fund Board of Trustees in November 2007, and currently serves on the Executive, Administration, and Eligibility Committees.

John has been married for 37 years to Claire. They have three sons; John, Andrew, and David. Their family includes four generations of Electrical trades workers. John's son, David, is a Journeyman Electrician with Local 494. John's favorite non-work activities are spending time with family and friends, and attending sporting and theater events.

John says he is extremely grateful for the privilege to serve this great industry, and believes the people are truly the core of what makes this community and country great.

Planning to Retire?



If you would like to receive your first benefit payment:	you must receive a Benefit Illustration Sheet between:	and return your completed Application for Benefits and all necessary supporting documents no later than:
January 1, 2009	October 1, 2008 & November 26, 2008	November 26, 2008
February 1, 2009	November 3, 2008 & December 30, 2008	December 30, 2008
March 1, 2009	December 1, 2008 & January 30, 2009	January 30, 2009
April 1, 2009	January 2, 2009 & February 27, 2009	February 27, 2009

☞ The Pension Fund Office will be closed on the following dates:
November 27 and 28, 2008
December 24 and 25, 2008
December 31, 2008 and January 1, 2009

ADDRESS SERVICE REQUESTED

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