

Building Your Tomorrow

Vol 15: No 4 Published Quarterly by the Trustees of the Building Trades United Pension Trust Fund 4th Quarter 2006

This newsletter contains important information regarding recent Plan amendments. After reviewing, please place this inside your Summary Plan Description, as this publication also serves as a formal
SUMMARY OF MATERIAL MODIFICATIONS.

Notice of 2007 Benefit Rates

Following are the benefit rates for the 2007 Plan Year (June 2006 through May 2007). These rates apply to credit earned during the 2007 Plan Year **only**. Please refer to pages 102 through 112 of the 2006 Summary Plan Description for benefit rates in effect for prior Plan Years. To calculate your Normal Retirement Lifetime Only benefit, take the number of hours credited in a particular Plan Year, divide it by 1,000, and multiply it by the benefit

rate in effect for that particular Plan Year. Do this for each Plan Year, and add the results of each year together for your total Lifetime Only benefit at Normal Retirement Age.

Feel free to contact the Pension Fund Office at (262) 784-7880 or (800) 433-8570 if you have any questions concerning your individual benefit rates, or for a personalized letter regarding your benefit status.

The rates listed here do not represent each and every contract your union may have with individual employers. There are many exceptions, and if your rate is not listed here, please contact the Pension Fund Office to find out your contribution rate and benefit multiplier.

In addition, if hours have been transferred to this Fund on your behalf from another pension fund, a different benefit rate may apply to you for the transferred hours. Please call the Pension Fund Office with any questions.

Finally, the rates listed here apply **ONLY** to the hours worked on or after June 1, 2006. They do **NOT** apply to hours worked in earlier Plan Years.

Trade	Contribution rate per hour worked	Multiplier per 1000 hours credited
Bricklayers	\$4.90	\$138.03
Carpenters	\$5.08	\$139.67
Cement Masons - 558	\$5.03	\$138.45
Cement Masons - 845	\$5.21	\$145.10
Heat & Frost	\$4.42	\$115.75
Ironworkers	\$4.59	\$112.32
Laborers	\$4.15	\$133.77
OPEIU	*	*
Painters	\$4.45	\$118.50
Plasterers	\$5.43	\$153.19 <i>Eff. 9/1/06</i>
Plumbers	\$4.68	\$109.83
Roofers	\$3.72	\$87.21
Steamfitters	\$4.08	\$87.68
Tile Finishers	\$5.06	\$146.97
Tile Layers	\$5.06	\$145.58

* *OPEIU members:* Due to the various contribution rates negotiated with individual employers, a variety of rates apply for Office & Professional Employee International Union members. Please contact the Pension Fund Office for the rates that apply to you.

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New Summary Plan Description coming soon

Within the next several weeks, updated Summary Plan Description booklets will be mailed to all Active Participants in the Pension Plan.

The Summary Plan Description explains how the Pension Plan works in language that is easier to understand than the formal Plan Document itself. Please keep the Summary Plan Description so you can refer to it whenever you have questions about the benefits available from the Pension Fund (retirement, disability, and survivor benefits).

The Summary Plan Description is updated every five years. The last version was published in April 2001. In between revisions, we provide you with written Notices of Plan Changes whenever

Pension Plan provisions change. These Notices of Plan Changes are published in issues of this “Building Your Tomorrow” newsletter. You should keep each Notice of Plan Change together with your most recent Summary Plan Description booklet.

The Summary Plan Description is also available for viewing any time on the Pension Fund website, www.thepensionfund.com.

Notices of Plan Changes are also published on the website.

If after reading the Summary Plan Description you still have questions about your benefits, Pension Fund staff is available every weekday from 8 a.m. to 5 p.m. to answer your questions by phone or in person.

Moving to a warmer climate for the winter? Please let us know

If you are moving, please take a moment to call or write the Pension Fund and let us know your new address. We want to keep you informed about your benefits, and there are several mailings throughout the year that federal law requires we send you.

The U.S. Postal Service may advise us of your new address if

you have moved, but at times, especially if your move is temporary, we might not receive your current address from the post office when your mail is returned to us.

A quick phone call, note, or e-mail to our office is all it takes. Thank you for your cooperation!

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the Trustees of the
Building Trades United Pension
Trust Fund

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This newsletter is intended for your general information and not as a complete description of the Fund's legal documents. The Trust Agreement and Pension Plan document are the only instruments governing the legal rights, privileges and obligations under the Fund.

Michael Gantert
Fund Director

Lois Mathis-Gleason
Editor

Ramona Garrity
Assistant Editor

We welcome any comments or suggestions you may have for future issues of ***Building Your Tomorrow***.

Due to limited newsletter space, it is important that you are also familiar with your Summary Plan Description (SPD). It contains detailed information about all areas of the Pension Plan. An updated SPD is being mailed in October 2006. If you would like an additional copy of the SPD, feel free to contact us at
(262) 784-7880
or toll free at
(800) 433-8570.

Our office hours are Monday through Friday, 8 a.m. to 5 p.m.

website address:

www.thepensionfund.com

Changes in Trustees and Investment Managers

New Trustees

Brian Kemp was appointed as a management Trustee effective March 1, 2006, replacing William Dentinger. Brian Kemp, Secretary/Treasurer, Superior Masonry Builders, 12699 W. Arden Place, Butler, WI 53007.

Arcadio Perez was appointed as a union Trustee effective May 3, 2006, replacing David Lopez. Arcadio Perez, Business Agent, Chicago Regional Council of Carpenters, N25 W23055 Paul Road, P.O. Box 790, Pewaukee, WI 53072.

Rick Murphy was appointed as a management Trustee effective May 17, 2006, replacing Thomas Boelkow. Rick Murphy, Vice President, Olympic Wall Systems, 17150 W. Pheasant Drive, Brookfield, WI 53005.

Les Blum was appointed as a management Trustee effective May 17, 2006, replacing Joseph Starck. Les Blum, Sr. Vice President/General Manager, Opus North Corporation, 135 S. 84th Street, Suite 333, Milwaukee, WI 53214.

Kieth Burg was appointed as a management Trustee effective July 19, 2006, replacing James Burg. Kieth Burg, Chief Executive Officer, JFK Builders, 325 Forest Grove Drive, Pewaukee, WI 53072.

Richard Fistler was appointed as a union Trustee effective July 31, 2006, replacing William Roehr. Richard Fistler, Business Representative, Chicago Regional Council of Carpenters, Kenosha Office, 3030 39th Avenue, Kenosha, WI 53144.

Change in Investment Manager

Pyramis Global Advisors is the name of the new investment management organization. Pyramis is a unit of the **Fidelity** family of companies. Pyramis is dedicated to institutional asset management. Pyramis' Commingled International Growth Portfolio was added to the Fund's portfolio on June 1, 2005. Pyramis Global Advisors, 82 Devonshire Street G10D, Boston, MA 02109.

Transferring pension hours

If you work outside this Pension Fund's jurisdiction, and you want your pension fund contributions transferred back to this Pension Fund, you need to complete a pension transfer form *as soon as possible* after you begin working in the other jurisdiction. If you work too many hours before completing a transfer request, the other pension fund may be unable to transfer any hours you worked before you made the request.

The same is true if you are temporarily working in this Pension Fund's jurisdiction and you want hours transferred out. You need to complete your pension transfer request before working 750 hours in this jurisdiction.

You might assume that if your health fund contributions are being transferred, your pension fund contributions will also automatically be transferred. However, completing a health fund transfer form does *not* mean Pension Fund contributions will be transferred. You need to complete a separate Pension Fund transfer request form and send it to this Pension Fund. Please contact our office for forms or with any questions.



Planning to Retire?



If you would like to receive your first benefit payment:	you must receive a Benefit Illustration Sheet between:	and return your completed Application for Benefits and all necessary supporting documents no later than:
January 1, 2007	October 2, 2006 & November 30, 2006	November 30, 2006
February 1, 2007	November 1, 2006 & December 28, 2006	December 28, 2006
March 1, 2007	December 1, 2006 & January 31, 2007	January 31, 2007
April 1, 2007	January 2, 2007 & February 28, 2007	February 28, 2007

☞ The Pension Fund Office will be closed on the following dates:
November 23 and 24, 2006
December 25 and 26, 2006
December 29, 2006 and January 1, 2007

ADDRESS SERVICE REQUESTED

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